

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 05:00 PM Meeting Location: Municipal Building City Hall Council Chambers 819 1st Ave S Fort Dodge, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fortdodgeiowa.org

City Telephone Number
(515) 576-4551

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	715,598,846	735,160,850	735,160,850
Consolidated General Fund	6,110,671	6,110,671	6,277,715
Operation & Maintenance of Public Transit	245,966	245,966	246,970
Aviation Authority	0	0	0
Liability, Property & Self Insurance	398,989	398,989	571,220
Support of Local Emergency Mgmt. Comm.	45,612	45,612	67,804
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,317,532	1,317,532	1,310,858
FICA & IPERS (If at General Fund Limit)	1,069,899	1,069,899	1,065,425
Other Employee Benefits	2,431,727	2,431,727	2,557,081
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	798,217,090	835,804,339	835,804,339
Debt Service	3,591,306	3,591,306	3,761,120
CITY REGULAR TOTAL PROPERTY TAX	15,211,702	15,211,702	15,858,193
CITY REGULAR TAX RATE	20.73786	20.10343	20.95500
Taxable Value for City Ag Land	4,122,510	4,241,481	4,241,481
Ag Land	12,383	12,383	12,740
CITY AG LAND TAX RATE	3.00375	2.91950	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	1,133	971	-14.30
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,133	971	-14.30

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

30% increase in property and casualty insurance.