

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of FORT DODGE
Fiscal Year July 1, 2021 - June 30, 2022

The City of FORT DODGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/23/2022 06:00 PM

Contact: Jeff Nemmers Sr

Phone: (515) 576-4551

Meeting Location: Municipal Building Council Chamber
819 1st Ave S.
Fort Dodge, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	15,031,337	0	15,031,337
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	15,031,337	0	15,031,337
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,703,774	11,300	2,715,074
Other City Taxes	6	5,821,998	440,000	6,261,998
Licenses & Permits	7	444,675	63,000	507,675
Use of Money & Property	8	383,284	61,500	444,784
Intergovernmental	9	7,581,389	6,262,000	13,843,389
Charges for Service	10	30,502,025	495,000	30,997,025
Special Assessments	11	0	15,000	15,000
Miscellaneous	12	2,797,008	604,025	3,401,033
Other Financing Sources	13	20,315,887	5,390,000	25,705,887
Transfers In	14	23,785,017	2,108,200	25,893,217
Total Revenues & Other Sources	15	109,366,394	15,450,025	124,816,419
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	11,771,663	489,600	12,261,263
Public Works	17	6,121,393	828,000	6,949,393
Health and Social Services	18	309,740	26,000	335,740
Culture and Recreation	19	3,448,895	534,500	3,983,395
Community and Economic Development	20	4,510,386	3,897,000	8,407,386
General Government	21	1,489,262	145,000	1,634,262
Debt Service	22	6,058,063	100,000	6,158,063
Capital Projects	23	11,610,264	6,612,000	18,222,264
Total Government Activities Expenditures	24	45,319,666	12,632,100	57,951,766
Business Type/Enterprise	25	45,459,997	6,646,750	52,106,747
Total Gov Activities & Business Expenditures	26	90,779,663	19,278,850	110,058,513
Tranfers Out	27	23,785,017	2,108,200	25,893,217
Total Expenditures/Transfers Out	28	114,564,680	21,387,050	135,951,730
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,198,286	-5,937,025	-11,135,311
Beginning Fund Balance July 1, 2021	30	41,160,042	0	41,160,042
Ending Fund Balance June 30, 2022	31	35,961,756	-5,937,025	30,024,731

Explanation of Changes: Timing of large capital projects, expenses related to approved Internal Revenue Service reimbursement resolutions for future general obligation (GO) issuances, spend of previously issued GO proceeds, increased costs in streets related to water main breaks, increased costs in chemicals and electricity at the water plant, and anticipated increases in health care costs.