CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Fort Dodge	Fiscal Year July 1, 2020 - June 30, 2021	94-904

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
2/10/2020	6:00pm	819 1st Ave S City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):			City Telephone Number: 515-576-4551 option 7		
www.fortdodgeiowa.c					
lowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual
		2019/2020	2020/2021**	2020/2021	% CHG
Regular Taxable Valuation	1	707,931,529	741,700,287	741,700,287	
Tax Levies:					
Regular General	2	\$5,734,245	\$5,734,245	\$6,007,772	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$262,200	\$262,200	\$262,200	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$82,000	\$82,000	\$89,000	
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$375,000	\$375,000	\$350,000	
Support of Local Emer. Mgmt. Commission	9	\$432,202	\$432,202	\$460,360	
Emergency	10	\$191,142	\$191,142	\$200,259	
Police & Fire Retirement	11	\$1,266,000	\$1,266,000	\$1,372,000	
FICA & IPERS	12	\$947,950	\$947,950	\$1,047,660	
Other Employee Benefits	13	\$1,880,520	\$1,880,520	\$2,150,730	
*Total 384.15A Maximum Tax Le	vy 14	\$11,171,259	\$11,171,259	\$11,939,981	6.88
Calculated 384.15A MaximumTax Ra	<b>te</b> 15	\$15.78014	\$15.06169	\$16.09811	

Explanation of significant increases in the budget:

Increases in non-discretionary and unfunded mandated costs.

If applicable, the above notice also available online at:

www.fortdodgeiowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

<sup>\*\*</sup>Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year