

December 15, 2014

To: Mayor Bemrich and City Council
From: David Fierke, City Manager
Subject: Acceptance of Donation of Property
1703 2nd Avenue South



ACTION: For vote Monday, December 22, 2014

Brief History

The Department of Business Affairs and Community Growth was contacted by the Donation's Asset Manager for Wells Fargo, Premiere Asset Services, inquiring of our interest in accepting the property at 1703 2nd Avenue South as a donation. Wells Fargo has offered to demolish the site, provide clear title, pay taxes up to the date of closing, pay all past utility bills and pay for all closing costs to transfer title.

Analysis of Issue

The lot is located on the corner of 17th Street and 2nd Avenue South and is 50' x 75' . It is not large enough for the construction of a new house, but staff has contacted adjacent property owners regarding their interest in expanding their lots with all or a portion of this site. Both adjacent property owners to the east and to the south have expressed interest in acquiring a portion of this property.

Following acceptance of the property, the City would begin steps to dispose of the property.

Budget Impact

There will be no budget impact. Wells Fargo will pay all costs to transfer the property to the City. A minimum bid will be established to pay all costs of disposal.

Strategic Plan Impact

Policy C.1.5: The rehabilitation, reuse, or removal of currently unused or underutilized structures, sites and infrastructure shall be accomplished.

Existing Plan Impact

The acceptance of this property is consistent with the Envision 2030 Plan.

Subcommittee or Commission Review / Recommendation

None

Staff Conclusions / Recommendations

Accept the property at 1703 2nd Avenue South as a donation from Wells Fargo.

Alternatives

The only alternative would be to not accept this property.

Implementation and Accountability

Proposed timeline if this resolution is approved:

Accept title to property:

January 2015

Disposal of property :

January/February 2015

Signed

Approved



Vickie Reeck, Community
Development Manager

David R. Fierke
City Manager

RESOLUTION NO. _____

**RESOLUTION APPROVING THE ACCEPTANCE OF PROPERTY AT
1703 2ND AVENUE SOUTH AS A CHARITABLE DONATION**

WHEREAS, the City has been approached by Wells Fargo inquiring of our interest to accept the property at 1703 2nd Avenue South as a charitable donation; and,

WHEREAS, Wells Fargo has agreed to clear the site, provide clear title, pay taxes up to the date of closing, pay all past utility bills and pay closing costs to transfer title; and,

WHEREAS, the property is a corner lot and is 50' x 75' and therefore is not appropriate for construction of new housing; and,

WHEREAS, staff has contacted the adjacent property owners to inquire of their interest in acquiring all or a portion of this property; and,

WHEREAS, adjacent property owners to the east and south of this lot have expressed interest in acquiring all or a portion of the lot.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF FORT DODGE, IOWA hereby approves the acceptance of the property at 1703 2nd Avenue South as a charitable donation.

PASSED AND APPROVED by the City Council of the City of Fort Dodge, Iowa, this _____ day of _____, 2014.

AYES: _____

NAYS: _____

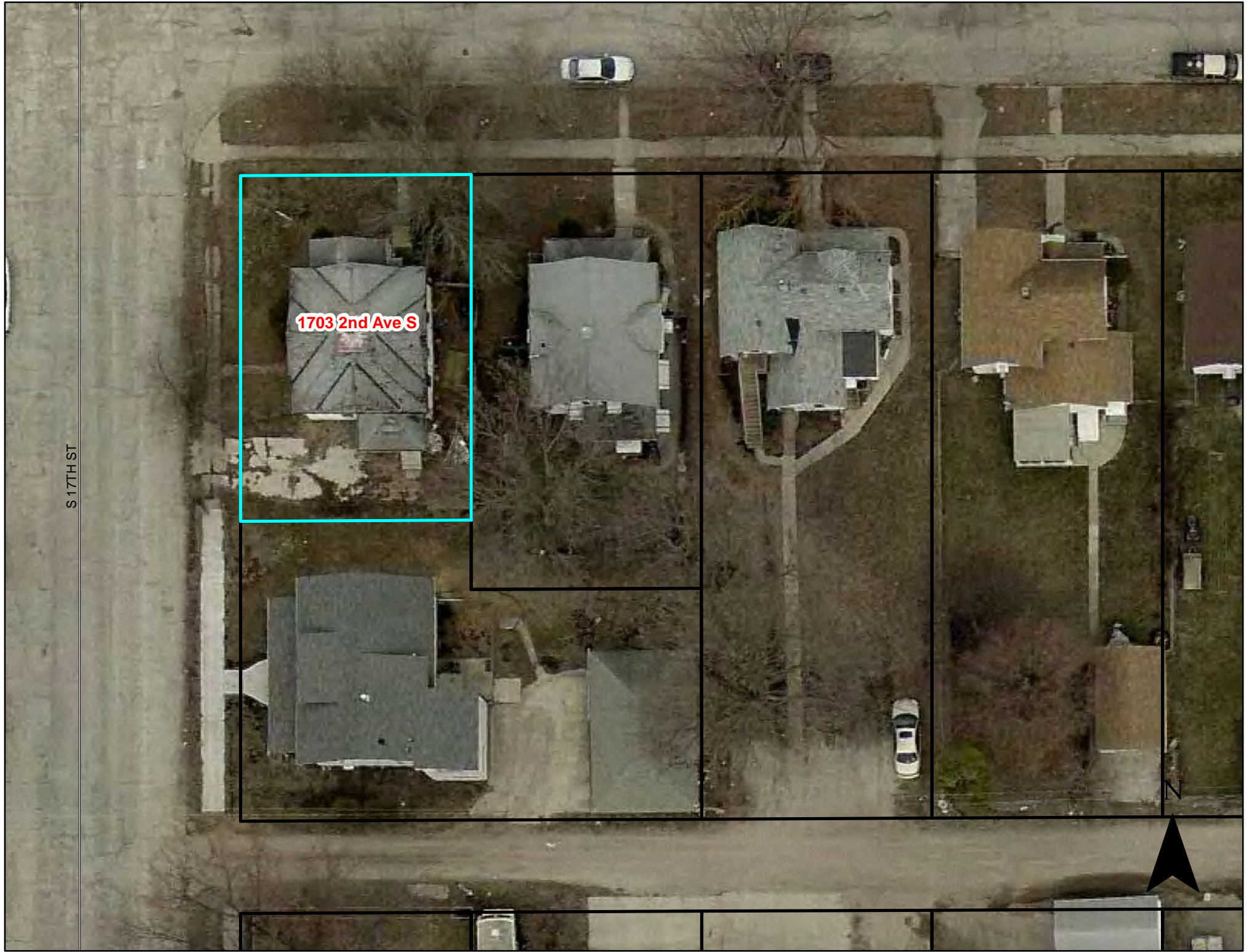
OTHER: _____

City of Fort Dodge, Iowa

Matt Bemrich, Mayor

ATTEST:

Jeff Nemmers, City Clerk



S 17TH ST

1703 2nd Ave S

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