

General Fund Preview Tax Levy Estimate

January 12, 2015

General Fund Preview

January 6, 2014

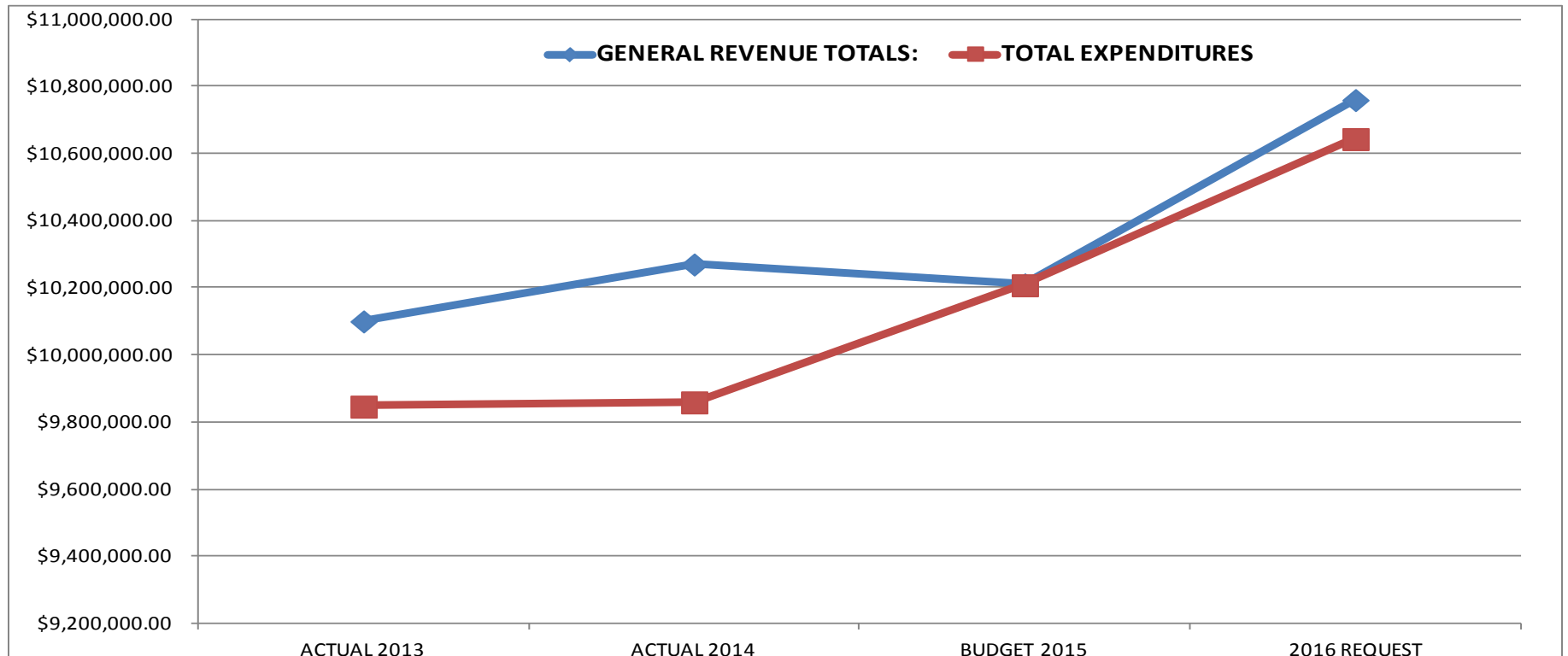
Purpose

- Provide a very high level description of the financial condition of the fund.
- Why:
 - Large fund \$10,000,000 +
 - Hard to balance because it is property tax dependent
 - Need 20% fund balance for cash flow and bond rating
 - Sets benchmarks to direct department heads on what may have to be cut.

First Impressions

- Very unique situation
 - We have a surplus!! Huh?
 - Due to new revenue source in emergency management levy
- Traditional Revenues still slow growing but we have a new opportunity
 - 2.2% general tax levy growth including backfill
 - Adding the emergency management levy can produce 5% growth
- Expenses going up by 4%
 - *Please note that the numbers shown here are Department requests. This means that they are not final and could change before final budget submission.*
- Also FY 2014 was surprisingly good.
- Need to determine how to position the City for the future

Fund Balance				
	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	2016 REQUEST
GENERAL REVENUE TOTALS:	\$ 10,101,263.86	\$ 10,270,890.70	\$ 10,211,702.00	\$ 10,760,815.00
TOTAL EXPENDITURES	\$ 9,847,415.38	\$ 9,860,031.86	\$ 10,208,988.00	\$ 10,644,487.00
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ 253,848.48	\$ 410,858.84	\$ 2,714.00	\$ 116,328.00
CASH ON HAND	\$ 2,321,971.86	\$ 2,732,830.70	\$ 2,735,544.70	\$ 2,851,872.70
	24%	28%	27%	27%



General Fund Expense Detail

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	31-Dec-14	2016 REQUEST
INSPECTION OFFICE	\$ 154,164.87	\$ 158,096.83	\$ 166,450.00	\$ 85,322.47	\$ 216,550.00
RENTAL HOUSING INSPECTION	\$ 71,843.87	\$ 76,482.00	\$ 79,650.00	\$ 39,730.98	\$ 81,900.00
POLICE GENERAL	\$ 2,468,790.83	\$ 2,531,429.99	\$ 2,665,050.00	\$ 1,272,131.58	\$ 2,658,500.00
POLICE INVESTIGATIONS					
POLICE COMMUNICATIONS	\$ 239,467.00	\$ 246,652.00	\$ 254,049.00	\$ 127,024.00	
POLICE TRAINING	\$ (47.70)				
GTSB	\$ 30,598.14				
US MARSHAL SERVICE				\$ 351.15	\$ 400.00
POLICE TRANSPORTATION	\$ 119,215.90	\$ 118,213.56	\$ 133,380.00	\$ 53,893.95	\$ 133,380.00
LAW ENFORCEMENT FACILITY	\$ 60,848.64	\$ 60,392.48	\$ 65,000.00	\$ 1,802.24	\$ 57,931.00
ANIMAL CONTROL	\$ 53,862.39	\$ 53,079.94	\$ 59,088.00	\$ 26,265.76	\$ 60,034.00
EMERGENCY MANAGEMENT			\$ 24,375.00	\$ 12,187.50	\$ 339,375.00
FIRE GENERAL	\$ 1,803,479.58	\$ 1,792,669.83	\$ 1,788,871.00	\$ 852,480.13	\$ 1,876,150.00
FIRE MARSHAL	\$ 4,099.46	\$ 4,894.16	\$ 7,560.00	\$ 2,154.66	\$ 6,060.00
CIVIL DEFENSE	\$ 26,773.44	\$ 26,458.17	\$ 15,000.00	\$ 998.20	\$ 15,000.00
001.10 TOTALS	\$ 5,033,096.42	\$ 5,068,368.96	\$ 5,258,473.00	\$ 2,474,342.62	\$ 5,445,280.00

General Fund Expense Detail

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	31-Dec-14	2016 REQUEST
CITY ENGINEER'S OFFICE					
TRAFFIC SAFETY					
STREETSCAPE MAINTENANCE	\$ 37,792.35	\$ 40,639.02	\$ 90,000.00	\$ 36,531.96	\$ 90,000.00
AIRPORT GENERAL	\$ 549,986.71	\$ 518,277.44	\$ 568,050.00	\$ 234,847.99	\$ 586,368.00
AUTOMATED FLIGHT SERVICE					
FLOOD DAMAGE & CONTROL ACCT					
BUS SERVICE	\$ 267,154.60	\$ 267,135.52	\$ 277,200.00	\$ 158,550.11	\$ 272,200.00
001.20 TOTALS	\$ 854,933.66	\$ 826,051.98	\$ 935,250.00	\$ 429,930.06	\$ 948,568.00
FOSTER GRANDPARENTS	\$ 4,080.75	\$ 1,829.72	\$ 2,500.00	\$ 65.40	\$ 3,500.00
001.30 TOTALS	\$ 4,080.75	\$ 1,829.72	\$ 2,500.00	\$ 65.40	\$ 3,500.00

General Fund Expense Detail

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	31-Dec-14	2016 REQUEST
RECREATION ADMINISTRATION					
RECREATION GENERAL	\$ 86,928.35	\$ 86,896.22	\$ 92,100.00	\$ 56,135.06	\$ 96,900.00
HARLAN ROGERS PARK	\$ 300,831.29	\$ 314,404.65	\$ 326,800.00	\$ 180,873.16	\$ 333,700.00
ROSEDALE RAPIDS	\$ 314,280.47	\$ 316,496.04	\$ 324,050.00	\$ 194,310.80	\$ 335,100.00
OLESON PARK SPLASHPAD	\$ 12,189.60	\$ 13,364.44	\$ 20,040.00	\$ 10,286.22	\$ 19,940.00
EXPOSITION POOL					
LAKESIDE GOLF COURSE	\$ 407,355.83	\$ 427,495.45	\$ 434,600.00	\$ 220,206.68	\$ 439,500.00
PARK GENERAL	\$ 168,248.94	\$ 159,091.58	\$ 186,800.00	\$ 80,057.09	\$ 185,400.00
SUNKISSED MEADOWS	\$ 1,118.35	\$ 1,501.14	\$ 5,000.00	\$ 564.64	\$ 5,100.00
OAKLAND CEMETERY	\$ 22,819.55	\$ 23,355.09	\$ 22,575.00	\$ 17,830.65	\$ 22,900.00
CITIZENS CENTRAL	\$ 78,260.18	\$ 79,177.69	\$ 89,500.00	\$ 44,906.34	\$ 91,450.00
BLANDEN MEMORIAL ART MUSEUM	\$ 209,234.10	\$ 226,197.55	\$ 238,100.00	\$ 80,202.43	\$ 238,730.00
MUNICIPAL BAND	\$ 35,099.51	\$ 35,100.00	\$ 38,000.00	\$ 22,128.54	\$ 38,000.00
LIBRARY SERVICES	\$ 597,048.91	\$ 639,721.67	\$ 656,400.00	\$ 342,756.72	\$ 704,100.00
001.40 TOTALS	\$ 2,233,415.08	\$ 2,322,801.52	\$ 2,433,965.00	\$ 1,250,258.33	\$ 2,510,820.00

General Fund Expense Detail

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	31-Dec-14	2016 REQUEST
CITY PLANNER'S OFFICE	\$ 185,252.36	\$ 195,862.00	\$ 194,650.00	\$ 93,938.47	\$ 211,800.00
NUISANCE ABATEMENT	\$ 42,054.21	\$ 32,860.87	\$ 41,000.00	\$ 22,456.67	\$ 50,800.00
CONVENTION & VISITOR BUREAU	\$ 164,578.71	\$ 179,074.48	\$ 176,218.00	\$ 93,664.43	\$ 186,175.00
HOTEL/MOTEL TAX - CITY	\$ 10,722.38	\$ 9,565.10	\$ 18,207.00	\$ 2,978.43	\$ 18,285.00
001.50 TOTALS	\$ 402,607.66	\$ 417,362.45	\$ 430,075.00	\$ 213,038.00	\$ 467,060.00

General Fund Expense Detail

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	31-Dec-14	2016 REQUEST
MAYOR & MANAGER	\$ 83,940.78	\$ 86,969.70	\$ 92,900.00	\$ 46,763.65	\$ 93,940.00
CITY COUNCIL	\$ 15,414.58	\$ 16,018.62	\$ 17,176.00	\$ 6,888.00	\$ 17,176.00
LEGAL SERVICES	\$ 31,021.26	\$ 29,201.86	\$ 40,000.00	\$ 12,153.75	\$ 30,000.00
CITY CLERKS OFFICE	\$ 112,542.10	\$ 116,971.85	\$ 133,800.00	\$ 62,231.31	\$ 165,070.00
ELECTIONS		\$ 18,260.19			\$ 20,000.00
CITY HALL MAINTENANCE	\$ 49,791.46	\$ 54,424.73	\$ 51,700.00	\$ 21,251.56	\$ 56,400.00
INSURANCE SETTLEMENTS	\$ 87,027.40	\$ 58,826.47	\$ 50,000.00	\$ 58,773.79	\$ 100,000.00
GENERAL ADMINISTRATION	\$ 62,338.46	\$ 58,156.37	\$ 82,900.00	\$ 31,864.33	\$ 88,600.00
TORT LIABILITY INSURANCE	\$ 370,079.00	\$ 321,800.42	\$ 350,000.00	\$ 311,293.45	\$ 350,000.00
PERSONNEL DEPARTMENT	\$ 49,391.46	\$ 64,238.33	\$ 61,400.00	\$ 40,449.91	\$ 61,100.00
E.E.O. OFFICER	\$ 7,578.59	\$ 7,770.57	\$ 8,950.00	\$ 4,193.55	\$ 8,550.00
GENERAL GOV ALLOCATABLE COST	\$ (87,563.00)	\$ (89,721.35)	\$ (114,666.00)		\$ (118,000.00)
001.60 TOTALS	\$ 781,562.09	\$ 742,917.76	\$ 774,160.00	\$ 595,863.30	\$ 872,836.00
TRANFERS	\$ 537,719.72	\$ 480,699.47	\$ 374,565.00	\$ 189,765.08	\$ 377,423.00
TOTAL EXPENDITURES	\$ 9,847,415.38	\$ 9,860,031.86	\$ 10,208,988.00	\$ 5,153,262.79	\$ 10,625,487.00
TOTAL REVENUES OVER (UNDER)	\$ 253,848.48	\$ 410,858.84	\$ 2,714.00	\$ (75,830.95)	\$ 131,324.00
EXPENDITURES					

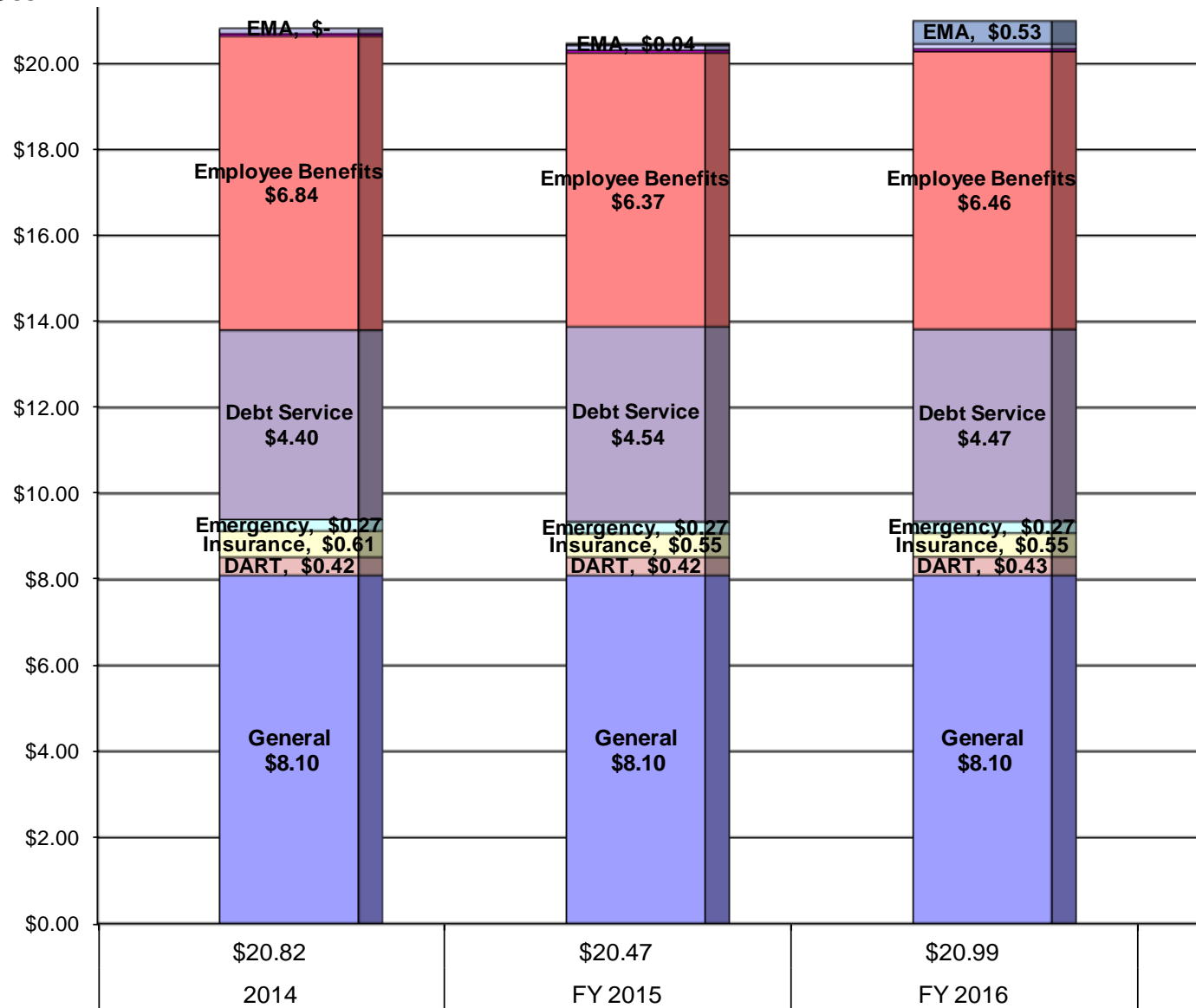
Tax Levy Preview

January 12, 2015

Tax Levy Projection

Early estimate

- \$.52 up
- Emergency management handling 911
- Worse case for Employee benefits may be some room to reduce



To Do – Set the Course

- Continue to refine expenditures and revenues as we proceed through departmental budget review
- Set Priorities and Benchmarks to position the City for financial strength.
 - Why increase ending fund balance
 - We have the unique opportunity to add to our general fund balance to provide greater strength for future years
 - Have not felt the full impact of the property tax legislation since the multi-family roll back doesn't start until next year