



Flexible Spending Account Real Savings - Real Simple

WHY AN FSA?

A Flexible Spending Account (FSA) is a great way to stretch your benefit dollars. Use before-tax benefit dollars in your FSA to reimburse yourself for eligible out-of-pocket medical and dependent care expenses. That means you can enjoy tax savings and increased take-home pay—all with the convenience of a prepaid Card.

WHAT IS AN FSA?

With an FSA, you elect to have your annual contribution (up to the **\$2,750** set by the IRS) deducted from your paycheck each pay period, in equal installments throughout the year. The amount of your pay that goes into an FSA will not count as taxable income, so you will have immediate tax savings. FSA dollars can be used during the plan year to pay for qualified expenses and services.

ONLINE PORTAL, MOBILE APP, AND DEBIT CARD:

With all FSA account types, you'll receive access to a **secure, easy-to-use web portal** where you can track your account balance, view your claim history and submit requests for reimbursements.



You will receive a **convenient Card** to make it easy to pay for eligible expenses. When you use your card, payments are automatically withdrawn from your account. Just swipe and go. It's that easy.

Save your receipts! Most expenses can be validated through the card transaction, but you may be prompted to provide a copy of the receipt for certain transactions in accordance to IRS regulations. When required, receipts can be easily sent uploaded to either the consumer portal online or, through the **mobile app**. It's as simple as taking a picture of the receipt using the camera on your mobile device!



WITH AN FSA YOU CAN:

An FSA is a great way to pay for expenses with pre-tax dollars.

- **Enjoy significant tax savings** with pre-tax deductible contributions and tax-free reimbursements for qualified plan expenses
- **Quickly and easily access funds** using the prepaid Card at point of sale, or request to have funds directly deposited to your bank account via online or mobile app
- **Reduce filing hassles and paperwork** by using your prepaid Card
- **Enjoy secure access** to accounts using a convenient Consumer Portal available 24/7/365
- **Manage your FSA "on the go"** with an easy-to-use mobile app
- **Stay up to date on balances** and action required with automated email alert and convenient portal and mobile app
- **Get one-click answers** to benefits questions

IS AN FSA RIGHT FOR ME?

An FSA is a great way to pay for expenses with pre-tax dollars.

A **Healthcare FSA** could save you money if you or your dependents:

- Have out-of-pocket expenses like co-pays, coinsurance, or deductibles for health, prescription, dental or vision plans
- Have a health condition that requires the purchase of prescription medications on an ongoing basis
- Wear glasses or contact lenses or are planning LASIK surgery
- Need orthodontia care, such as braces, or have dental expenses not covered by your insurance

A **Limited Purpose Medical FSA** works with a qualified high deductible health plan (HDHP) and Health Savings Account

- (HSA). A limited FSA only allows reimbursement for vision and dental expenses.

A **Dependent Care FSA** provides pre-tax reimbursement of out-of-pocket expenses related to dependent care. This benefit may make sense if you (and your spouse, if married) are working or in school, and:

- Your dependent children under age 13 attend daycare, after-school care or summer day camp
- You provide care for a person of any age whom you claim as a dependent on your federal income tax return and who is mentally or physically incapable of caring for himself or herself